

Item 1-Cover Page

# **Registered Investment Advisor Disclosure Brochure**

**Form ADV Part 2A**

March 29, 2016

This Brochure provides information about the qualifications and business practices of Naarden Wealth Management. If you have any questions about the contents of this Brochure, please contact us by phone at 208-232-5471 or by email to [tcorta@naardenwealth.com](mailto:tcorta@naardenwealth.com). The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Naarden Wealth Management is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about Naarden Wealth Management also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## **Item 2 – Material Changes**

**This Brochure dated March 29, 2016 is an update from our previous Brochure dated March 10, 2015.**

**The summary of changes to this brochure are as follows:**

**1) Assets under management amount as of December 31, 2015.**

**2) Naarden Wealth Management’s website URL**

**3) Contact email domain name**

In the past we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to new SEC Rules, we will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business’ fiscal year. We may further provide other ongoing disclosure information about material changes as necessary.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently our Brochure may be requested by contacting Robert D. Long, Chief Compliance Officer at 208-232-5471 or [blong@naardenfinancial.com](mailto:blong@naardenfinancial.com). Our Brochure is also available free of charge on our web site, [www.naardenwealth.com](http://www.naardenwealth.com).

Additional information about Naarden Wealth Management is also available via the SEC’s web site [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The SEC’s web site also provides information about any persons affiliated with Naarden Wealth Management who are registered, or are required to be registered, as investment adviser representatives of Naarden Wealth Management.

### **Item 3 -Table of Contents**

Item 1 – Cover Page.....	i
Item 2 – Material Changes .....	ii
Item 3 -Table of Contents.....	iii
Item 4 – Advisory Business .....	1
Item 5 – Fees and Compensation .....	3
Item 6 – Performance-Based Fees and Side-By-Side Management.....	4
Item 7 – Types of Clients .....	4
Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss .....	5
Item 9 – Disciplinary Information .....	6
Item 10 – Other Financial Industry Activities and Affiliations.....	6
Item 11 – Code of Ethics.....	6
Item 12 – Brokerage Practices .....	7
Item 13 – Review of Accounts .....	8
Item 14 – Client Referrals and Other Compensation .....	8
Item 15 – Custody.....	8
Item 16 – Investment Discretion .....	9
Item 17 – Voting Client Securities .....	9
Item 18 – Financial Information.....	9
Item 19 – Requirements for State-Registered Advisers.....	9
Brochure Supplement(s)	

## **Item 4 – Advisory Business**

The Naarden Financial Group, LLC dba Naarden Wealth Management (hereinafter “Naarden”) was formerly known as just The Naarden Financial Group, LLC but in 2009 applied for and received a Certificate of Assumed Business Name from the State of Idaho wherein The Naarden Financial Group, LLC, now is doing business as "Naarden Wealth Management".

Naarden began providing investment advisory services to clients in 2000. Tracey Corta, Robert Long, Angela Moss, Kirk Reeder, and Alan Van Orden are all officers and equal partners in Naarden. Descriptions of the educational background and employment history of these individuals and all of Naarden’s advisory personnel are attached. Previously, Maureen L. Holman and Timothy B. Irwin were members of Naarden Wealth Management but as of December 31<sup>st</sup>, 2010 Mr. Irwin retired and at that time, he and Ms. Holman chose not to remain members. A new advisor representative, Andrew Smart, joined Naarden Wealth Management in January, 2011.

### **INVESTMENT MANAGEMENT SERVICES**

Naarden will typically create a portfolio of no-load mutual funds, and may use model portfolios if the models match the client’s investment policy. Naarden will allocate the client’s assets among various investments taking into consideration the overall management style selected by the client. Naarden primarily recommends portfolios consisting of no-load mutual funds offered by Dimensional Fund Advisors (DFA). DFA sponsored mutual funds follow a passive asset class investment philosophy with low holding turnover. Consequently, the DFA fund fees are generally lower than fees and expenses charged by other types of funds. Client portfolios may also include some individual equity securities. Naarden manages mutual fund and equity portfolios on a discretionary and nondiscretionary basis.

Naarden may also recommend fixed income securities to advisory clients. Naarden will typically request discretionary authority from advisory clients to manage fixed income assets. Discretionary authority may be necessary to enable Naarden to purchase such assets in a timely manner when they are available at quoted prices. Complete fixed income portfolios generally require a minimum investment of \$300,000 although individual bonds may be purchased in smaller increments.

### **EMPLOYEE BENEFIT RETIREMENT PLAN SERVICES**

Naarden also provides advisory services using the third party administration services of certain retirement plan service providers (RPSPs).

Naarden will analyze the plan’s current investment platform, and assist the plan in creating an investment policy statement defining the types of investments to be offered and the restrictions that may be imposed. Naarden will recommend investment options to achieve the plan’s objectives, provide participant education meetings, and monitor the performance of the plan’s investment vehicles. Naarden primarily provides this advisory service to 401k plans.

Naarden will recommend changes in the plans investment vehicles as may be appropriate from time to time. Naarden will review the plan’s investment vehicles and investment policy as necessary.

The annual fee for plan services will be charged as a percentage of assets within the plan. Typically, the annual fee will not be higher than 1.0% for accounts set up through the RPSPs.

Naarden tailors its advisory services to the individual needs of the client by helping the client to determine his or her investment objectives and investor risk profile (investment policy) and by designing a written investment policy statement. Naarden uses investment and portfolio allocation software to evaluate alternative portfolio designs and Naarden assists the client in selecting the investment strategies that are consistent with the client's investment policy. Naarden may evaluate the client's existing investments with respect to the client's investment policy and individual performance. Naarden may work with the client to develop a transition plan in order to move from the client's existing asset allocation to the desired asset allocation. Naarden will then direct, with the client's prior written or oral approval, the investment and reinvestment of the assets in the client's account. Naarden will monitor the performance of the assets as well as the asset allocation strategy and will hold regular review meetings with the client and produce quarterly performance reports for the client.

Naarden Wealth Management does not participate in wrap fee programs.

Naarden Wealth Management has been providing advisory services since 2000. As of December 31, 2015, Naarden managed \$34.29 million assets on a discretionary basis and \$0 on a non-discretionary basis for a total of \$34.29 million assets under management.

In addition Naarden provided services to \$7.40 million of participant-directed retirement plan assets.

## Item 5 – Fees and Compensation

The annual fee for investment management services will be charged as a percentage of assets under management, with a minimum fee of \$250 per year per client relationship as shown in the schedule below:

<u>Assets under management</u>	<u>Fee</u>
<b>Account Balance</b>	<b>Annual Fee</b>
\$0- \$20,000	\$250
\$20,000- \$500,000	1.25%
The next \$500,000	.90%
The next \$1 million	.70%
The next \$1 million	.50%

The fee is payable quarterly in advance. The company will, on occasion, negotiate alternative fees to the above for the client's account. Fees may also vary based on individual or family circumstances.

Individual accounts for members of the same client relationship, are charged fees based upon total account balance of all accounts within the relationship. The specific manner in which fees are charged by Naarden Wealth Management is established in a client's written agreement with Naarden Wealth Management. Naarden will generally bill its fees on a quarterly basis. Clients may elect to be billed in advance or arrears each calendar quarter. Clients may also elect to be billed directly for fees or to authorize Naarden Wealth Management to directly debit fees from client accounts. Management fees shall not be prorated for each capital contribution and withdrawal made during the applicable calendar quarter (with the exception of de minimis contributions and withdrawals). Accounts initiated or terminated during a calendar quarter will be charged a prorated fee. Upon termination of any account, any prepaid, unearned fees will be promptly refunded, and any earned, unpaid fees will be due and payable.

Item 12 further describes the factors that Naarden Wealth Management considers in selecting or recommending broker-dealers for *client* transactions and determining the reasonableness of their compensation (e.g., commissions).

The annual fee is charged on the entire account balance computed and billed quarterly in advance based upon the market value of the account at the beginning of each quarter. For new accounts, the fees will be charged on the first day of the month following the initial purchase of securities in the account and will be pro-rated for the remaining month(s) for the initial quarter. Clients may select to be billed for the quarterly fees.

Naarden has authority to receive quarterly payments directly from the client's account held by an independent custodian. Accordingly, the client will provide, in writing, limited authorization to withdraw the contractually agreed upon fees from the account. Naarden will send to the client and custodian a bill showing the amount of the fee, the value of the client's assets on which the fee was based, and the specific manner in which the fee was calculated. The custodian of the account is advised in writing of the

limitation of Naarden's access to the account. The custodian will also send the client a statement, at least quarterly, indicating all the amounts disbursed from the account including the amount of advisory fees paid directly to Naarden.

Naarden Wealth Management's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

Such charges, fees and commissions are exclusive of and in addition to Naarden Wealth Management's fee, and Naarden Wealth Management shall not receive any portion of these commissions, fees, and costs.

Fees must be paid in advance. However, clients may terminate their contracts with Naarden at any time upon written notice without the imposition of any penalty. Naarden will refund the pro rata, unearned portion of the advisory fees paid in advance. Clients will receive full refunds should they terminate the agreement within five business days of signing with Naarden.

Naarden will not be compensated on the basis of a share of capital gains or on capital appreciation of the funds or any portion of the funds of the client. Naarden does not accept compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

All information and advice furnished by clients to Naarden, including their agents and employees, shall be treated as confidential and not disclosed to third parties except as agreed upon in writing or required by law.

## **Item 6 – Performance-Based Fees and Side-By-Side Management**

Naarden Wealth Management does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

## **Item 7 – Types of Clients**

Naarden Wealth Management provides portfolio management services to individuals, high net worth individuals, corporate pension, profit-sharing plans, and corporations.

## 8 – Methods of Analysis, Investment Strategies and Risk of Loss

### **“Investing in securities involves risk of loss that clients should be prepared to bear.”**

Naarden’s security analysis is based upon a number of factors including those derived by commercially available software technology, securities rating services, general market and financial information, due diligence reviews and specific investment analysis the client requests from time to time.

Naarden has a relationship with BAM Advisor Services, who provides Naarden with back office support including but not limited to investment information, portfolio strategies and account servicing. Naarden’s main sources of information include commercially available investment services, financial newspapers, periodicals and issuer-prepared information. Naarden may also use outside consultants to provide expertise in certain circumstances.

Naarden’s investment advice is based upon long-term investment strategies that incorporate the principles of Modern Portfolio Theory. Naarden’s investment approach is firmly rooted in the belief that markets are “efficient”, and that investor’s returns are determined principally by asset allocation decisions, not market timing or stock picking. Naarden develops diversified portfolios, principally through the use of passively managed, asset class mutual funds that are available only to institutional investors and clients of a network of carefully selected investment advisors.

**Market Risk:** Even a long term passively managed approach cannot guarantee a profit. **Clients are cautioned that past performance does not guarantee future results.** Economic, political, and issuer-specific events will cause the value of the securities, and the mutual funds that own them to rise or fall. Because the value of the investment in the Portfolio will fluctuate, there is the risk that the investor will lose money. Mutual funds face risks based on the investments they hold. For example, a bond fund faces interest rate risk and income risk. Bond values are inversely related to interest rates. If interest rates go up, bond values will go down and vice versa. Bond income is also affected by the change in interest rates. Bond yields are directly related to interest rates falling as interest rates fall and rising as interest rates rise. Income risk is greater for a short-term bond fund than a longer bond fund.

Changing market conditions can create fluctuations in the value of a mutual fund investment. There are fees and expenses associated with investing in mutual funds that do not usually occur when purchasing individual securities directly.

Although all investments involve risk, Naarden’s investment recommendations seek to limit risk through broad diversification and investment in conservative fixed income securities. Naarden’s investment philosophy is designed for investors who desire a buy and hold investment strategy, with an investment time horizon of a minimum of five years, and preferably ten years or more. Frequent trading of securities increases brokerage and other transaction costs that Naarden’s philosophy seeks to minimize. Investors who do not commit to Modern Portfolio Theory philosophy may not achieve positive long term results.

## **Item 9 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Naarden Wealth Management or the integrity of Naarden Wealth Management's management. Naarden Wealth Management has no information applicable to this Item.

## **Item 10 – Other Financial Industry Activities and Affiliations**

Associated persons of Naarden, listed in Item 19 are associated with Jordan & Company, Chtd., an accounting and consulting firm providing compliance, and tax consulting services to clients. They are also associated with BAM for back office support. The Principals of Naarden expect to spend approximately 90% of their time providing advice to clients of the accounting firm and 10% of their time managing investment portfolios and providing investment advice.

## **Item 11 – Code of Ethics**

Naarden Wealth Management has adopted a Code of Ethics for all supervised persons of the firm describing its high standard of business conduct, and fiduciary duty to its clients. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, a prohibition of rumor mongering, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All supervised persons at Naarden Wealth Management must acknowledge the terms of the Code of Ethics annually, or as amended.

Naarden Wealth Management anticipates that, in appropriate circumstances, consistent with clients' investment objectives, it will cause accounts over which Naarden Wealth Management has management authority to effect, and will recommend to investment advisory clients or prospective clients, the purchase or sale of securities in which Naarden Wealth Management, its affiliates and/or clients, directly or indirectly, have a position of interest. Naarden Wealth Management's employees and persons associated with Naarden Wealth Management are required to follow Naarden Wealth Management's Code of Ethics. Subject to satisfying this policy and applicable laws, officers, directors and employees of Naarden Wealth Management and its affiliates may trade for their own accounts in securities which are recommended to and/or purchased for Naarden Wealth Management's clients. The Code of Ethics is designed to assure that the personal securities transactions, activities and interests of the employees of Naarden Wealth Management will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Under the Code certain classes of securities have been designated as exempt transactions, based upon a determination that these would materially not interfere with the best interest of Naarden Wealth Management's clients. In addition, the Code requires pre-clearance of many transactions, and restricts trading in close proximity to client trading activity. Nonetheless, because the Code of Ethics in some circumstances would permit employees to invest in the same securities as clients, there is a possibility that employees might benefit from market activity by a client in a security held by an employee. Employee trading is continually monitored under the Code of Ethics, and to reasonably prevent conflicts of interest between Naarden Wealth Management and its clients.

Naarden Wealth Management's clients or prospective clients may request a copy of the firm's Code of Ethics by contacting Robert D. Long.

It is Naarden Wealth Management's policy that the firm will not affect any principal or agency cross securities transactions for client accounts. Naarden Wealth Management will also not cross trade

between client accounts. Principal transactions are generally defined as transactions where an adviser, acting as principal for its own account or the account of an affiliated broker-dealer, buys from or sells any security to any advisory client. A principal transaction may also be deemed to have occurred if a security is crossed between an affiliated hedge fund and another client account. An agency cross transaction is defined as a transaction where a person acts as an investment adviser in relation to a transaction in which the investment adviser, or any person controlled by or under common control with the investment adviser, acts as broker for both the advisory client and for another person on the other side of the transaction. Agency cross transactions may arise where an adviser is dually registered as a broker-dealer or has an affiliated broker-dealer.

## **Item 12 – Brokerage Practices**

### **INVESTMENT MANAGEMENT SERVICES**

Naarden arranges for the execution of securities transactions with the assistance of BAM Advisor Services. Through BAM, Naarden participates in the Fidelity Investments Institutional Brokerage Group (FIIBG) program, sponsored by Fidelity Brokerage Services, Inc. In certain circumstances, Charles Schwab & Co., Inc. is utilized for certain kinds of accounts. Both are NASD registered broker dealers.

The Fidelity brokerage program will generally be recommended to advisory clients for the execution of mutual funds and equity securities transactions. Naarden regularly reviews this program to ensure that its recommendations are consistent with its fiduciary duty. This trading platform is essential to Naarden's service arrangements and capabilities, and Naarden may not accept clients who direct the use of other brokers. As part of this program, Naarden receives benefits that it would not receive if it did not offer investment advice including direct access to real-time client accounts, electronic download of trades, balances and positions, and the ability to directly debit client fees.

For fixed income portfolios and transactions, however, Naarden may request that it be provided with written authority to determine the broker dealer to use for client transactions and the commissions costs that will be charged to the clients for these transactions. Any limitations on this discretionary authority shall be included in this written authority statement. Clients may change/amend these limitations as required. Such amendments shall be submitted in writing. In this situation, Naarden will monitor the fixed income trading services provided by BAM to assess the quality of broker dealer services and client fixed income transactions, and approve the selection of those broker or dealers which will provide the best services at the lowest commission rates possible. The reasonableness of brokerage costs, commissions, and mark up/mark downs is based on the broker dealer's ability to provide professional services, competitive execution, and other services that will help Naarden in providing investment management services to clients.

Through BAM's trading desk, client trades in fixed income securities may be blocked with trading by other investment advisors participating in the BAM program to achieve better pricing and commission costs. While this procedure will generally benefit clients, certain trades may only be partially filled in which case a client's order may not be fulfilled. Partially filled order will be allocated to the first orders received by BAM for inclusion in the block trades.

Naarden does not block affiliated trades with any client trades. Naarden also does not have any arrangements to compensate any broker dealer for client referrals.

### **EMPLOYEE BENEFIT RETIREMENT PLAN SERVICES**

Naarden does not arrange for the execution of securities transactions as a part of this service for accounts held with RPSPs. Transactions of securities are executed directly through employee plan participation.

## **Item 13 – Review of Accounts**

### **INVESTMENT MANAGEMENT SERVICES**

Accounts are reviewed annually, at a minimum, by one of the six Registered Investment Advisors assigned to each account. In addition, Naarden's compliance officer reviews a sampling of client files each year. The review process contains each of the following elements:

- a. assessing client goals and objectives;
- b. evaluating the strategy being employed;
- c. monitoring the portfolio; and
- d. addressing the need to rebalance.

Account reviews may be triggered by any one or more of the following events:

- a. a specific client request;
- b. a change in client goals and objectives;
- c. an imbalance in a portfolio asset allocation; and
- d. market/economic conditions.
- e. realizing tax losses in an account

### **EMPLOYEE BENEFIT RETIREMENT PLAN SERVICES**

Plan assets are reviewed as necessary, and according to the standards and situations described above for investment management accounts.

### **REGULAR REPORTS PROVIDED TO CLIENTS**

All clients, other than those utilizing employee benefit retirement plan services, will receive quarterly performance reports from Naarden that summarize the client's account and asset allocation. Quarterly reports include portfolio performance review, current positions, and current market value. Clients will also receive statements from account custodians.

Clients utilizing Naarden's employee benefit retirement plan services receive reporting services through their respective RPSPs.

## **Item 14 – Client Referrals and Other Compensation**

Naarden Wealth Management does not compensate any person directly or indirectly for client referrals.

## **Item 15 – Custody**

Naarden Wealth Management does not have custody of client funds or securities.

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. Naarden Wealth Management urges you to carefully review such statements and compare such official custodial records to the account statements that we may provide to you. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

## **Item 16 – Investment Discretion**

Naarden Wealth Management usually receives discretionary authority from the client at the outset of an advisory relationship to select the identity and amount of securities to be bought or sold. In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives for the particular client account.

When selecting securities and determining amounts, Naarden Wealth Management observes the investment policies, limitations and restrictions of the clients for which it advises. For registered investment companies, Naarden Wealth Management's authority to trade securities may also be limited by certain federal securities and tax laws that require diversification of investments and favor the holding of investments once made.

Investment guidelines and restrictions must be provided to Naarden Wealth Management in writing.

## **Item 17 – Voting *Client* Securities**

As a matter of firm policy and practice, Naarden Wealth Management does not have any authority to and does not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Naarden Wealth Management may provide advice to clients regarding the clients' voting of proxies.

## **Item 18 – Financial Information**

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about Naarden Wealth Management's financial condition. Naarden Wealth Management has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

## **Item 19 – Requirements for State-Registered Advisers**

The principal executive officers and *management persons*, along with a description of their formal education and business background are as follows:

## **Tracey Corta**

### **Education**

Mr. Corta was born in 1973. He received a Bachelors Degree in Accounting from Eastern Oregon University in LaGrande, OR in 1995.

### **Business Background for Previous Five Years**

Mr. Corta joined The Naarden Financial Group, LLC (Naarden) in July 2004. In July 2004, Mr. Corta passed the NASD Series 65 examination to become an investment advisor representative of Naarden. Mr. Corta became a member of The Naarden Financial Group in February, 2007.

In addition to being an investment advisor representative and member of Naarden, Mr. Corta is a partner in the CPA firm of Jordan & Company, Chartered where he began employment in June 1998.

Mr. Corta received his Certified Public Accountant license (#8409) from the state of Oregon in September 1997 and from the State of Idaho (#3635) in July 1998. He also received accreditation from the American Institute of CPA's as a Personal Financial Specialist (#32962) in December, 2010.

## **Robert Long**

### **Education**

Mr. Long was born in 1951. He received his Bachelor's Degree in Accounting from Idaho State University in Pocatello, Idaho in 1974.

### **Business Background for Previous Five Years**

Mr. Long is a member of The Naarden Financial Group, LLC (Naarden), which was formed in January 2000.

In addition to being a member of Naarden, Mr. Long is a partner in the CPA firm of Jordan & Company, Chartered where he began employment in October 1987.

Mr. Long's credentials include Certified Public Accountant license in Idaho (#808; August, 1975), Personal Financial Specialist accredited by the American Institute of CPA's (#2115;1999), and Certified Financial Planner™ designation awarded by CFP Standards Board, Inc. (#081087; September 2002).

## **Angela Moss**

### **Education**

Ms. Moss was born in 1970. She attended the College of Southern Idaho in Twin Falls, Idaho where she received her Associates Degree in Accounting. She received her Bachelors Degree in Accounting from Idaho State University in Pocatello, Idaho in 1992.

### **Business Background for Previous Five Years**

Ms. Moss joined The Naarden Financial Group, LLC (Naarden) in February 2005 as an investment advisor representative. In February, 2007, she became a principal of Naarden.

In addition to being an investment advisor representative of Naarden, Ms. Moss is a partner in the CPA firm of Jordan & Company, Chartered where she began employment in November 1995.

Ms. Moss' credentials include Certified Public Accountant license in Idaho (#3248; March, 1995), Personal Financial Specialist accredited by the American Institute of CPA's (#30367), and Certified Financial Planner™ professional designation awarded by the CFP Standards Board, Inc. (#089182; January 2004).

## **Kirk Reeder**

### **Education**

Mr. Reeder was born in 1957. He received a Bachelors Degree in Accounting from Brigham Young University in Provo, Utah in 1981.

### **Business Background for Previous Five Years**

Mr. Reeder is a member of The Naarden Financial Group, LLC (Naarden), which was formed in January 2000. In June 2001, Mr. Reeder passed the NASD Series 65 examination to become an investment advisor representative of Naarden.

In addition to being a member of Naarden, Mr. Reeder is a partner in the CPA firm of Jordan & Company, Chartered where he began employment in July 1981.

Mr. Reeder received his Certified Public Accountant license (#1735) from the State of Idaho in September 1982. He also has certifications as a Certified Valuation Analyst (1999) and Certified in Financial Forensics (2010).

## **Andrew Smart**

### **Education**

Andrew was born in 1981. He attended and graduated from Idaho State University with a BA in Accounting and Finance in 2006.

### **Business Background for Previous Five Years**

Mr. Smart joined The Naarden Financial Group, LLC (Naarden) in January 2011 as an investment advisor representative.

In addition to being an investment advisor representative of Naarden, Mr. Smart is a CPA for the firm of Jordan & Company, Chartered where he began employment in January 2007.

Mr. Smart's credentials include Certified Public Accountant license in Idaho (#4868; February, 2009) as well as the Personal Financial Specialist (PFS) designation from the American institute of Certified Public Accountants.

## **Alan Van Orden**

### **Education**

Mr. Van Orden was born in 1940. He received an Associate's Degree in Accounting from Ricks College in Rexburg, Idaho in 1960. He received a Bachelor's Degree in Accounting from Idaho State University in Pocatello, Idaho in 1965. He also received a Masters in Accountancy from the University of Illinois in 1966.

### **Business Background for Previous Five Years**

Mr. Van Orden is the member of The Naarden Financial Group, LLC (Naarden), which was formed in January 2000. In December 1999, he passed the NASD Series 65 examination to become an investment advisor representative of Naarden.

In addition to being a member of Naarden, Mr. Van Orden is a partner in the CPA firm of Jordan & Company, Chartered where he began employment in June 1969.

Mr. Van Orden received his Certified Public Accountant license (#357) from the State of Idaho in November 1965.